



Mortgage Fund

Investor Report: June 2018

Overview	Amount
Total Cover Pool Balance	72.044
Average Loan Balance	13
No. of Loans	5.573
No. of Borrowers	4.583
No. of Properties	4.771
WA Legal Maturity (in months)	297
WA Seasoning (in months)	147
WA LTV	48,2%
WA Interest Rate	4,4%

LTV ranges	Balance	Percent
less than 40%	24.430	33,9%
40 - 50%	13.551	18,8%
50 - 60%	14.466	20,1%
60 - 70%	11.077	15,4%
70 - 80%	5.299	7,4%
80 - 90%	1.991	2,8%
90 - 100%	818	1,1%
100 - 110%	298	0,4%
more than 110%	116	0,2%
Total	72.044	100,0%

Property Type	Balance	Percent
Residential	71.690	99,5%
Industrial	22	0,0%
Agricultural	317	0,4%
Commercial	15	0,0%
Total	72.044	100,0%

Payment Frequency	Balance	Percent
Monthly	72.044	100,0%
Total	72.044	100,0%

Interest Rate Type	Balance	Percent
Indexed	68.191	94,7%
Non Indexed	3.853	5,3%
Total	72.044	100,0%

Arrears	Balance	Percent
Not in Arrears	70.086	97,3%
0 - 30 days default	1.253	1,7%
30 - 90 days default	629	0,9%
90 - 180 days default	76	0,1%
Total	72.044	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	70.196	97,4%
Prior ranks	1.848	2,6%
Total	72.044	100,0%

Area	Balance	Percent
Reykjavik	24.755	34,4%
Capital Area excl. Reykjavik	25.664	35,6%
Suðurnes	728	1,0%
Vesturland	5.664	7,9%
Vestfirðir	272	0,4%
Norðurland Vestra	2.143	3,0%
Norðurland Eystra	3.517	4,9%
Austurland	1.639	2,3%
Suðurland	7.661	10,6%
Total	72.044	100,0%

Maturity	Balance	Percent
Less than 15 years	14.179	19,7%
15 - 20 years	2.111	2,9%
20 - 25 years	991	1,4%
25 - 30 years	51.275	71,2%
30 - 35 years	2.445	3,4%
35 - 40 years	1.043	1,4%
Total	72.044	100,0%

RWclass	Balance	Percent
Risk weight 35	67.543	94,7%
Risk weight 75	3.276	4,6%
Risk weight >= 100	536	0,8%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: [Eirikur Magnus Jensson, eirikur.jensson@arionbanki.is](mailto:Eirikur.Magnus.Jensson@arionbanki.is)
Risk Management: [Sævarur Einarsson, saevardur.einarsson@arionbanki.is](mailto:Sævarur.Einarsson@arionbanki.is)